

HOME EQUITY LINE OF CREDIT

The Wachovia Prime Equity Line can provide you the ability to consolidate your debt into one convenient monthly payment, or to fund home improvements, education expenses, or even an entrepreneurial vision — just by accessing the equity in your home. This might be appropriate when your borrowing needs vary over time, or if you want to be able to quickly access funds to meet cash-flow needs.

Program Features — *Your home may be your biggest asset and home equity borrowing could help you to meet your immediate needs.*

- Easy application process
- Financing available from \$8,000 to \$4,000,000²
- No prepayment penalty⁴
- Variable rates based on either the 30-day LIBOR or Prime Rate⁵
- Available for primary residences, second homes, and residential investment properties
- Up to 100% maximum loan to value¹
- Up to 20 year draw period in most states³
- No annual fee⁵
- Standard closing costs, such as appraisal and application fee
- Lender paid closing cost option⁶

Benefits — *Competitive home equity options that can provide better tax management and possible reduction in your overall monthly cash outlay.*

- Accessibility — convenient access checks or Visa® Platinum card⁷
- Reduce monthly payments by consolidating more expensive debt**
- Interest-only payment option⁸
- Potential tax advantages — the interest may be tax deductible*
- Provides cash flow flexibility in meeting current and future credit needs

Talk with your Wachovia Securities Financial Advisor to find out more about our home equity products.

Lending Services are available through banking and non-banking subsidiaries of Wachovia Corporation, including, but not limited to Wachovia Mortgage Corporation, Wachovia Bank, National Association, or where applicable, Wachovia Bank of Delaware, National Association. All loans and lines of credit are subject to credit approval, verification and collateral evaluation. Initial decision is subject to your meeting specific underwriting requirements and final approval will be based upon your satisfying these requirements. Other products, rates and terms are available. If your property is located in a state that requires a tangible net benefit analysis on refinances of existing home loans or lines of credit, your application will be subject to this analysis as required by state law.

Programs, rates, terms and conditions are subject to change without advance notice. Other restrictions may apply. See reverse for Footnotes.

*Please consult your tax advisor to determine whether the interest you pay will be tax-deductible.

**While consolidation may decrease your overall monthly payment obligations, refinancing pre-existing debt with a home equity line will require you to give Wachovia a security interest in your home and may increase the total number of monthly debt payments, as well as the aggregate amount paid by a borrower over the term of the home equity line. In Texas, debt consolidation restrictions may apply.

Wachovia Securities is the trade name under which Wachovia Corporation provides brokerage services through two registered broker-dealers: Wachovia Securities, LLC, Member NYSE/SIPC, and Wachovia Securities Financial Network, LLC, Member NASD/SIPC. Each broker-dealer is a separate nonbank affiliate of Wachovia Corporation.



Footnotes

¹ In Texas, line amounts are based upon collateral value, creditworthiness and state maximum loan to value limitations. In accordance with state law, the maximum loan to value ratio may not exceed 50% of the fair market value of your homestead property and the combined loan to value ratio may not exceed 80% of the fair market value of your homestead property. For non-homestead properties, the combined loan to value ratio may not exceed 100% of the fair market value of the property. The line amount you may receive will satisfy the state maximum loan to value limitations, but may be limited further based upon the value of your collateral and your creditworthiness.

² Maximum line amounts vary by state.

³ Draw period 10 years in CT and TN, and 15 years in TX.

⁴ There is no prepayment penalty when the customer pays his own closing costs.

⁵ The variable Annual Percentage Rate (APR) for the Prime Equity Line of Credit is currently based on either the Prime Rate or LIBOR as published in The Wall Street Journal, Eastern Edition, plus or minus a margin. As of March 1, 2006 the Prime Rate was 7.50%. The LIBOR was 4.53% as of February 2006. The margin is determined by credit score, line options, line amount, property state location and available equity. The APR may increase or decrease after consummation, based on changes to the Prime Rate or LIBOR in accordance with the terms of the Prime Equity Line Agreement. The APR will not exceed the lesser of 18% or the maximum permitted by law. Borrower may have to pay closing costs which may range from \$100 to \$1100. In TX, closing costs will not exceed 3% of the line amount. Adequate homeowners insurance is required and flood hazard insurance may be required.

⁶ If we pay all closing costs on your behalf, minimum draw requirements may apply. If you close your Prime Equity Line within two years from the date of origination, you may be required to pay any closing costs paid on your behalf at origination.

⁷ In Texas, in accordance with state law, any single debit or advance must be at least \$4,000. Credit card access available where allowed by applicable state law. Visa Platinum card is a registered service mark of Visa International, Inc.

⁸ You may choose to make interest-only payments during the draw period of your line. In TN only, after the 120 month draw period, the outstanding balance will be amortized over 120 months with variable interest, based on a draw period index and margin, applied to the outstanding balance each month. For all other states, excluding TX, after the draw period ends, a minimum monthly payment is required at the greater of 2% of the Outstanding Balance or \$50.00 until the entire Outstanding Balance is paid in full.